



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	02-01-2024	01-01-2024	Chng	%Chng
Spot	21665.8	21741.90	-76.1	-0.35%
Fut	21752.9	21888.9	-136	-0.62%
Open Int	12978750	12902700	76050	0.59%
Implication	SHORT BUILDUP			
BankNifty	02-01-2024	01-01-2024	Chng	%Chng
Spot	47761.65	48234.3	-472.65	-0.98%
Fut	47882.55	48535.7	-653.15	-1.35%
Open Int	2305425	2071530	233895	11.29%
Implication	SHORT BUILDUP			

Nifty Technical View : 03-01-2024

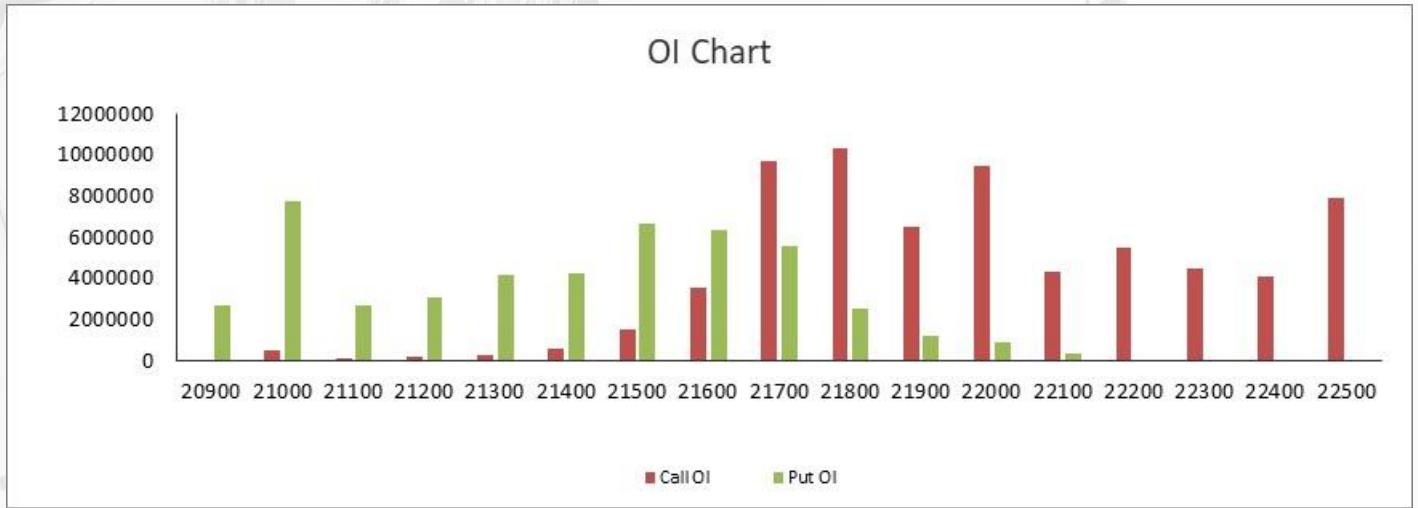
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21665.8	21459	21562	21659	21762	21859

Nifty opened on a flat note and witnessed profit booking in initial half however buying momentum at lower levels pulled index higher to close off from day's low. Nifty closed at 21666 with a loss of 76 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21760 level it would witness buying which would lead the index towards 21850-21900 levels. Important Supports for the day is around 21550 However if index sustains below 21550 then it may witness profit booking which would take the index towards 21500-21400 levels.

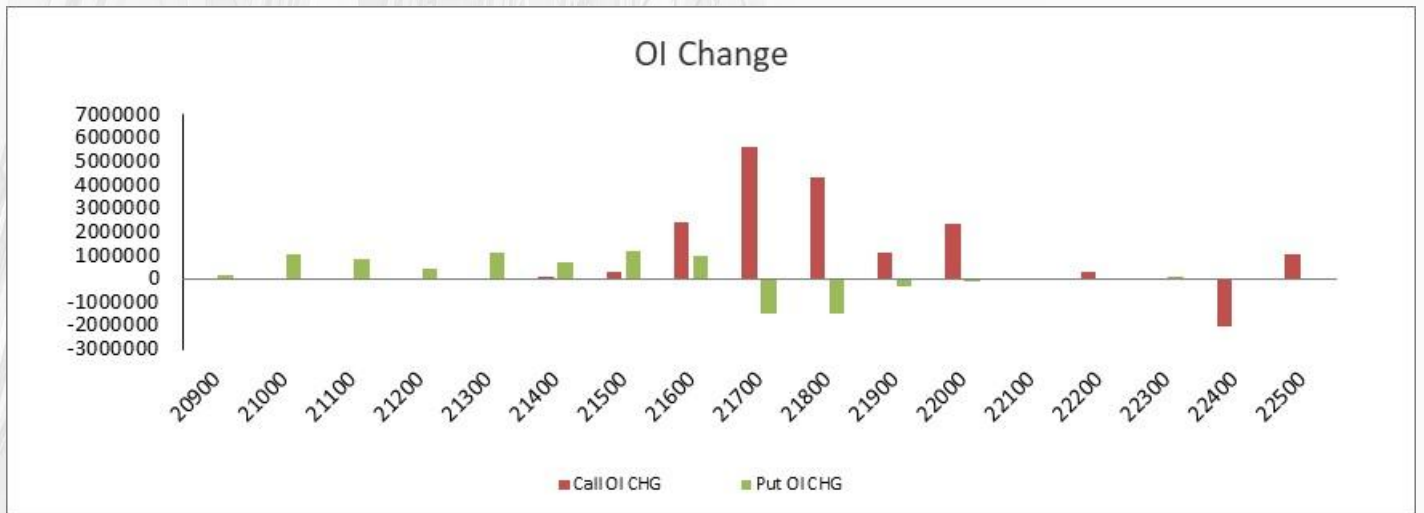


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-01-2024



Nifty Open Interest Change : Weekly Expiry 04-01-2024



- India Volatility Index (VIX) changed by -0.61% and settled at 14.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.76 vs. 1.01 (01/01/2024) for 04 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21800 with 103.58 lacs followed by 21700 with 97.49 Lacs and that for Put was at 21000 with 77.62 lacs followed by 21500 with 66.89 lacs.
- The highest OI Change for Call was at 21700 with 56.33 lacs Increased and that for Put was at 21800 with 14.78 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 25 Jan 2024	157.55	3.14	22860000	19.6	152	162
ABBOTINDIA 25 Jan 2024	23540	2.51	171960	16.35	23174	23741
TATACONSUM 25 Jan 2024	1099.35	1.44	9375300	12.39	1085	1108
DRREDDY 25 Jan 2024	5975.05	1.89	1929875	11.51	5885	6030
DIVISLAB 25 Jan 2024	4053.1	2.89	3391800	9.81	3960	4113

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 25 Jan 2024	1608.85	-2.69	1606875	21.7	1593	1636
EICHERMOT 25 Jan 2024	3903.95	-3.92	3687425	19.36	3853	3986
ASHOKLEY 25 Jan 2024	181.75	-2.86	91395000	12.13	178	188
AUBANK 25 Jan 2024	758.75	-2.99	15073000	11.08	750	776
KOTAKBANK 25 Jan 2024	1875.85	-2.23	22390400	10	1861	1904

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 25 Jan 2024	4062.9	0.06	1784850	-3.13	4010	4097
AARTIIND 25 Jan 2024	660.3	0.72	10918000	-2.58	651	668
TATACHEM 25 Jan 2024	1130.05	0.39	11296450	-1.99	1110	1149
EXIDEIND 25 Jan 2024	324.5	0.02	17110800	-1.82	319	328
BAJFINANCE 25 Jan 2024	7461	1.43	5928125	-1.69	7368	7517

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 25 Jan 2024	406.3	-2.71	11291200	-3.3	401	413
HINDCOPPER 25 Jan 2024	271	-0.73	34444700	-1.84	266	276
PERSISTENT 25 Jan 2024	7294.85	-0.75	1698000	-0.84	7204	7368
SUNTV 25 Jan 2024	710.7	-0.83	7309500	-0.53	703	719
BRITANNIA 25 Jan 2024	5297.25	-0.46	2523800	-0.43	5249	5347

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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